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STATE PROCUREMENT OFFICE
NOTICE OF AND REQUEST FOR EXEMPTION
FROM CHAPTER 103D, HRS

- 1. TO: Chief Procurement Officer
- 2. FROM: Hawaii Strategic Development Corporation (HSDC)

Department/Division/Agency

Pursuant to §103D-102(b)(4), HRS, and Chapter 3-120, HAR, the Department requests a procurement exemption to purchase the following:

3. Description of goods, services or construction:
 Silver level sponsorship for the Hawaii Spinout Summit on July 30, 2009. This type of forum is hosted by various organizations on an annual basis. The 2009 version is hosted by HIBEAM and Virtual Law Partners. This year's event focuses on the key challenges, issues and opportunities facing Hawaii research universities and institutions, dual use companies, researchers, entrepreneurs and investors seeking to spinout research into companies. The Summit represents an ideal opportunity to interact with professors, researchers, executives, investors and entrepreneurs interested in identifying, evaluating and then spinning off promising technologies into private companies. HSDC will market its services and will encourage the growth of the high technology sector at this year's event.

HSDC will fund this sponsorship from its revolving fund.

4. Name of Vendor: Virtual Law Partners LLP
 Address: P.O. Box 3290
 Honolulu, HI 96801

5. Price:
 \$500.00

6. Term of Contract: From: 07/30/09 To: 07/30/09

7. Prior Exemption Ref. No.

8. Explanation describing how procurement by competitive means is either not practicable or not advantageous to the State:
 This is the only event of its kind this year and the sponsorship levels are fixed. HSDC is purchasing the lowest level of sponsorship and there is no ability to negotiate. This conference focuses on UH research and dual use technologies both areas are core sectors in which HSDC's seeks to encourage new business formation. Thus, visible participation in this event via the Silver level sponsorship is an efficient and economical way to for HSDC to encourage investment in these two key economic sectors.

9. Details of the process or procedures to be followed in selecting the vendor to ensure maximum fair and open competition as practicable:
 HSDC is not aware of any planned event for 2009 that provides the services as described in item 3 above.

10. A description of the agency's internal controls and approval requirements for the exempted procurement:
 1. Pre-approval obtained by HSDC President from HSDC's board of directors 2. Staff completes DBEDT's internal procurement process.

